

# FAMOUS QUOTATIONS ON "MONEY"

The Federal Reserve (privately owned banks) are one of most corrupt institutions the world has ever seen.

Senator Louis T. McFadden (for 22 years Chairman of the U.S. Banking & Currency Commission)

If two parties, instead of being a bank and an individual, were an individual and an individual, they could not inflate the circulating medium by a loan transaction, for the simple reason that the lender could not lend what he didn't have, as banks can do . . . Only commercial banks and trust companies can lend money which they manufacture by lending it."

Professor Irving Fisher, Yale University, in his book, "100% Money"

The people can and will be furnished with a currency as safe as their own Government. Money will cease to be master and become the servant of humanity. Democracy will rise superior to the money power.

Abraham Lincoln

The Colonies would gladly have borne the little tax on tea and other matters had it not been that England took away from the Colonies their money, which created unemployment and dissatisfaction.

Benjamin Franklin

Permit me to issue and control the money of a nation, and I care not who makes its laws . . ."

Mayer Anselm Rothschild

All the perplexities, confusion, and distress in America arise, not from defects in the Constitution or confederation, not from want of honor or virtue, so much as from downright ignorance of the nature of coin, credit and circulation.

President John Adams

The only honest dollar is a dollar of stable, debt-paying, purchasing power. The only honest dollar is a dollar which repays the creditor the value he lent and no more, and requires the debtor to pay the value borrowed and no more.

Senator Robert L. Owens, (Okla.) 1913

I believe that banking institutions are more dangerous to our liberties than standing armies. Already they have raised up a monied aristocracy that has set the Government at defiance. The issuing power should be taken from the banks restored to the people to whom it properly belongs.

President Thomas Jefferson

Whoever controls the volume of money in any country is absolute master of all industry and commerce.

President James A. Garfield

If Congress has the right under the Constitution to issue paper money, it was given them to be used by themselves, not to be delegated to individuals or to corporations.

President Andrew Jackson

My agency in promoting the passage of the National Bank Act was the greatest financial mistake of my life. It has built up a monopoly which affects every interest in the country. It should be repealed; but before that can be accomplished, the people will be arrayed on one side and the banks on the other, in a contest such as we have never seen before in this country.

Salmon P. Chase

Under the Federal Reserve Act panics are scientifically created; the present panic is the first scientifically created one, worked out as we figure a mathematical problem.

Hon. Charles A. Lindbergh, Sr., writing of the Panic of 1920

The youth who can solve the money question will do more for the world than all the professional soldiers of history.

Henry Ford, Sr.

If all bank loans were paid, no one would have a bank deposit, and there would not be a dollar of currency or coin in circulation. This is a staggering thought. We are completely dependent on the commercial banks. Someone has to borrow every dollar we have in circulation, cash or credit. If the banks create ample synthetic money, we are prosperous; if not, we starve. We are absolutely without a permanent monetary system. When one gets a complete grasp upon the picture, the tragic absurdity of our hopeless position is almost incredible—but there it is. It (the banking problem) is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it is widely understood and the defects remedied very soon.

Robert H. Hemphill, for 8 years credit manager of the Federal Reserve Bank of Atlanta

I had never thought the Federal Bank System would prove such a failure. The country is in a state of irretrievable bankruptcy.

Senator Carter Glass, June 7, 1938

The money power preys upon the nation in times of peace, and conspires against it in times of adversity. It is more despotic than monarchy, more insolent than autocracy, more selfish than bureaucracy. It denounces, as public enemies, all who question its methods or throw light upon its crimes.

Abraham Lincoln

The London Times printed the following during our Civil War: If that mischievous financial policy, which had its origin in the North American Republic should become indurated down to a fixture, then that Government will furnish its own money without cost. It will pay off debts and without a debt. It will have all the money necessary to carry on its commerce. It will become prosperous beyond precedent in the history of the civilized governments of the world. The brains and the wealth of all countries will go to North America. That government must be destroyed or it will destroy every monarchy on the globe.

They will not hesitate to plunge the whole of Christendom into wars and chaos in order that the earth should become their inheritance.

Bismarck

We have stricken the (slave) shackles from four million human beings and brought all laborers to a common level, not so much by the elevation of former slaves as by practically reducing the whole working population, white and black, to a condition of serfdom. While boasting of our noble deeds, we are careful to conceal the ugly fact that by our iniquitous money system we have nationalized a system of oppression which though more refined, is no less cruel than the old system of chattel slavery.

Horace Greeley

The Federal Reserve Banking is nothing but a banking fraud and an unlawful crime against Civilization. Why? Because they "create" the money made out of nothing, and our Uncle Sam Government issues their "Federal Reserve Notes" and stamps our Government approval with NO obligation whatever from these Federal Reserve Banks, Individual Banks or National Banks, etc.

H. L. Birum, Sr.  
American Mercury, August 1957, p. 43

You will recall that the first act of the Marxists, who were surreptitiously infiltrated into key positions in our government in 1933, was to depreciate the dollar and deny to the American people the right of redemption because these conspirators had learned from Karl Marx that the surest way to overturn the social order was to debase the currency. To accomplish this they installed the Laski-Keynes-Marxist monetary system of a so-called "managed currency."

Hon. John T. Wood  
American Mercury, May 1957, p. 145

The Duke of Bedford, realizing the enormity of the sellout to the International Bankers, made the following remarks before the House of Lords on December 17, 1945, at the time the Bretton Woods proposal was before the British Government:

I find that opposition to the Bretton Woods scheme, which is one of the conditions of the loan, is almost universal among people of widely different political and economic outlook . . . I find that the really fine and enlightened people of America are as much against Bretton Woods and all that it stands for as I am . . . Then there is the very grave objection indeed that we are proposing to hand over the control of our economic life, in a very large measure, to a gang of representatives of Wall Street finance who are responsible to no one and are above every Government.

Duke of Bedford  
American Mercury, April 1957, p. 137

The few who can understand the system (check money and credits will either be so interested in its profits, or so dependent on its favors, that there will be no opposition from that class, while on the other hand, the great body of the people mentally incapable of comprehending the tremendous advantage that capital derives from the system, will bear its burdens without complaint, and perhaps without even suspecting that the system is inimical to their interests.

Rothschild Brothers of London

The only dynamite that works in this country is the dynamite of a sound idea. I think we are getting a sound idea on the money question. The people have an instinct which tells them that something is wrong and that the wrong somehow centers in money.

Don't allow them to confuse you with the cry of "paper money". The danger of paper money is precisely the danger of gold—if you get too much it is no good. There is just one rule for money and that is to have enough to carry all the legitimate trade that is waiting to move. Too little and too much are both bad. But enough to move trade, enough to prevent stagnation on the one hand, not enough to permit speculation on the other hand, is the proper ratio.

If our Nation can issue a dollar bond, it can issue a dollar bill. The element that makes the bond good, makes the bill good also. The difference between the bond and the bill is that the bond lets money brokers collect the amount of the bond and an additional 20 percent interest, whereas the currency pays nobody but those who contribute directly in some useful way.

It is absurd to say that our country can issue \$30,000,000 in bonds and not \$30,000,000 in currency. Both are promises to pay; but one promise fattens the usurer and the other helps the people.

It is the people who constitute the basis of government credit. Why then cannot the people have benefit of their own gilt-edge credit by receiving non-interest-bearing currency—instead of bankers receiving the benefit of the people's credit in interest-bearing bonds? If the United States Government will adopt this policy of increasing its national wealth without contributing to the interest collector—for the whole national debt is made up on interest charges—then you will see an era of progress and prosperity in this country such as could never have come otherwise.

Thomas A. Edison

We quote from "The History of Money in the United States" by Willis A. Overholser, LL.B.:

One of the most devastating manipulations of the Federal Reserve System occurred during the year 1920. On May 18, 1920, the Federal Reserve Board and the Federal Advisory Council met in Washington, at which time resolutions were passed, ordering the pursuance of a drastic policy of deflation for the avowed purpose of reducing prices and wages.

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At the Goldsborough hearing in Congress on April 14, 1932, one very reliable witness is reported to have testified that he went to Mr. Williams in February of 1920, and asked Mr. Williams when the Federal Reserve Board was going to start to deflate. Mr. Williams, with tears in his eyes, said they were going to begin on May 18. Mr. Williams is alleged to have told the Federal Reserve Board "you will bust a great many Country banks," and he was answered, "It don't make a damn bit of difference; there are too many of them already." He then told the Board, "you are going to ruin a lot of farmers throughout the Country," to which he was answered, "Well, they have made so much money they won't work—let them bust." This action of the Federal Reserve Board has been referred to as the "Crime of '20." Within a period of approximately a year thereafter, the amount of Federal Reserve notes in circulation was reduced by a billion dollars or more. In addition to that, loans were called and credit was drastically contracted, thus creating the depression of 1921. During that depression hundreds of banks in the West were broken and thousands of farmers were forced into bankruptcy. As Mr. Leslie Erickson has stated in his book entitled The Banker's Racket, "Billions of dollars for the speculator but not a dollar for the farmer, the toiler and the industrialist."

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The present Federal Reserve System is a flagrant case of the Government's conferring a special privilege upon bankers. The Government hands to the banks its credit, at virtually no cost to the banks, to be loaned out by the bankers for their own private profit. Still worse, however, is the fact that it gives the bankers practically complete control of the amount of money that shall be in circulation. Not one dollar of these Federal Reserve notes gets into circulation without being borrowed into circulation and without someone paying interest to someone paying interest to some bank to keep it circulating. Our present money system is a debt money system. Before a dollar can circulate, a debt must be created. Such a system assumes that you can borrow yourself out of debt.

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Imagine making the people pay a usurious tribute to the banks for the use of their own money! The Biblical injunctions against usury have been flouted in the most contemptuous manner.

"In Leviticus 25:35 to 37, God has commanded: "And if thy brother be waxen poor, and fallen in decay with thee; then thou shalt relieve him: yea, though he be a stranger, or a sojourner; that he may live with thee.

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The statements on this sheet should have given you at least an inkling that it is the owners of the Banking and Financial institutions which are robbing, plundering, corrupting and controlling the people of the world. Communism and other forms of "revolution" are organized and manipulated by them to destroy any stable government, religion, or social order which might oppose and delay their plans for world conquest.

One of the best publications explaining how this financial colossus functions is a booklet entitled BILLION\$ FOR THE BANKERS; DEBTS FOR THE PEOPLE by Sheldon Emry, available from America's Promise Ministries, P.O. Box 157, Sandpoint, Idaho 83864. The easily understood text and cartoon-style illustrations will give any reader above 12 years of age a thorough understanding of how the debt-money system robs the workers and producers of their wealth and gives the Financiers money (or credit) to control the world.

Copies of this booklet are available, post paid for an offering of \$1.50 ea. 12 for \$10 or 40 for \$25. Use the form below to order copies for yourself, and for distribution to others.

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Take thou no usury of him, or increase: but fear thy God; that thy brothers may live with thee.

\* \* \* \*

Thou shalt not give him thy money upon usury, nor lend him thy victuals for increase.

Usury is also strongly condemned in many other parts of the Bible. It is difficult to understand how we can class ourselves as a Christian and Godly civilization when we pursue as a Nation a course such as this. Our banker money system is a great usury conspiracy. It makes usury an inherent part of our money system. It is economically unsound, and is a wicked, vicious, and defenseless method of exploitation. It is contrary to the laws of reason, to the laws of nature and to the laws of God. Such a violation of the laws of nature and of God could only have resulted in bringing the great curses upon our civilization known as "depressions."

The Communists want us to be drowned in an ocean of worthless currency. The privately owned Federal Reserve System (created by Paul Moritz Warburg, agent for the Rothschilds), stands ready to create that ocean.

Major George Racey Jordan

The invisible Money Power is working to control and enslave mankind. It finances Communism, Marxism, Zionism and Socialism. All of these are directed to making the United States a member of a World Government in which we will have only 1 vote to oppose 82 nations.

American Mercury, Dec., 1957, p. 92

Anyone who claims that he is fighting the Money Monopoly while refusing to advocate the distribution of money power from that Monopoly to the people is, because he misleads others, a dangerous fool, if he is not a rogue; and the more powers of persuasion he has, the more dangerous is he. It is the Money Power which is the real enemy of the British Empire and people.

CANDOUR Magazine, London

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From the testimony of Marriner Eccles, Chairman of the Federal Reserve Board, before the House Banking and Currency Committee, Sept. 30, 1941;

Congressman Patman: "Mr. Eccles, how did you get the money to buy those two billions of government securities?"

Eccles: "We created it."

Patman: "Out of what?"

Eccles: "Out of the right to issue credit money."

Investments advisor Major L. B. Angus states in "Slump Ahead in Bonds";

"The modern banking system manufactures money out of nothing. The process is perhaps the most astounding piece of sleight of hand that was ever invented."

"Banking was conceived in iniquity and born in sin..... Bankers own the earth. Take it away from them but leave them the power to create money, and, with a flick of a pen, they will create enough money to buy it back again..... Take this great power away from them and all great fortunes like mine will disappear (he was said to be the second richest man in Great Britain) and they ought to disappear, for then this would be a better and a happier world to live in..... But, if you want to continue to be the slaves of the bankers and pay the cost of your own slavery, then let bankers continue to create money and control credit."

Sir Josiah Stamp, President of the Bank of England

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